

Message Text

CONFIDENTIAL

PAGE 01 LIMA 03081 111554Z
ACTION ARA-10

INFO OCT-01 SS-14 ISO-00 INR-05 INRE-00 CIAE-00 NSAE-00
NSCE-00 SSO-00 EB-04 TRSE-00 OMB-01 SP-02 L-01
/038 W

-----082884 111601Z /50

O 111535Z APR 78
FM AMEMBASSY LIMA
TO SECSTATE WASHDC IMMEDIATE 9534

C O N F I D E N T I A L LIMA 3081

LIMDIS

E.O. 11652: GDS
TAGS: EFIN, PE
SUBJECT: PERU'S FINANCIL CRISIS

REF: A. LIMA 3018, B. LIMA 3063

1. DEPARTMENT WILL NOTE THAT RESPONSE TO MARCH 21
QUESTIONNAIRE GIVEN TO AMBASSADOR GARCIA BEDOYA STATES
(ANSWER II B) THAT THE 1978 INFLATION RATE WILL BE ABOUT
30 PERCENT, AS COMPARED WITH 32.4 PERCENT IN 1977 AND 44.7
PERCENT IN 1976. THESE FIGURES WERE APPARENTLY OBTAINED BY
CALCULATING GREATER LIMA CONSUMER PRICE INDEX (CPI)
CHANGES ON A DECEMBER TO DECEMBER BASIS. (OUR CALCULATIONS
ON PERCENT CHANGE OF LIMA CPI ON THIS BASIS IS 44.68
PERCENT FOR 1976 AND 32.44 PERCENT FOR 1977.)

2. EMBASSY, HOWEVER, CUSTOMARILY REPORTS CHANGES IN CPI ON
AVERAGE ANNUAL BASIS, E.G. IN REF. A WE REPORTED THE
INFLATION RATE AS FOLLOWS: 1974, 16.9 PERCENT; 1975, 23.6
PERCENT; 1976, 33.5 PERCENT AND 1977 38.0 PERCENT.
SHLAUDEMAM

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL CRISIS, INFLATION, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 11 apr 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: LIMA
Handling Restrictions:
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ISecure: 1
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Litigation Codes:
Litigation History:
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Secure: OPEN
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Review Markings:
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